The Board of Trustees of the Foundation adopted a Community Investment Plan at its December 2011 meeting. This new plan for distribution of its discretionary funding marked a stark change in thinking about those distributions as an investment in the community and to build on the previous thinking as a grant with no expectation of a return on that award. The goal of the Community Investment Plan is to achieve greater impact through planning and evaluation. The Board set out to identify in what areas investments will yield the greatest overall impact; how the Foundation can make the most difference; and, how to better measure the difference the Foundation’s work is making and how to learn from it. The Board agreed that the goals and impact from the adoption of this plan must be measurable and helpful both to the Foundation and its grantees in achieving their desired objectives.

Armed with a blueprint for action, the Board of Trustees embraced the concepts of wealth creation as outlined in the Ford Foundation’s Wealth Creation in Rural America Project as the best approach for implementation of the newly adopted Community Investment Plan. The project is based on a framework of seven forms of community wealth that are critical to family and community well-being. The seven forms of wealth include individual capital, intellectual capital, social capital, political capital, natural capital, built capital, and financial capital. Each form of wealth can be targeted for development and measured as an outcome of success. As The Greater Kanawha Valley Foundation moves forward with the wealth creation framework for its distributions’ process, it is asking grantees to demonstrate how their projects and programs create impact on one or more of the seven forms of community wealth. This approach gives the Foundation a better understanding of the types of wealth that are abundant in our communities and what types are lacking, thus enabling our investments to make the most difference. This measurement framework will help the Foundation and its grantees to take a systems approach to community change, which the Foundation believes will help deepen our collective impact on the economy, the environment, and our social and cultural conditions.
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Arthur M. Standish
Finance and Audit Committee, Chair
Investment Committee, Member
Mr. Standish is a member of Steptoe & Johnson, PLLC, with primary emphasis in the areas of bankruptcy, real estate, commercial transactions and commercial litigation. Mr. Standish is a member of the Charleston Optimist Club and a Board member of The River Youth Ballet Ensemble and Friends of the Kanawha Trestle Trail, Inc.

Mr. Standish served on The Greater Kanawha Valley Foundation’s Board of Directors for two terms and is a member of the Foundation’s Advisory Committee.

THANK YOU!

TGKVF Bids Farewell to Board Member, Art Standish and Welcomes Charles W. Loeb, Jr.

Charles W. Loeb, Jr. is a resident of Charleston, where he is a member of Jackson Kelly PLLC. He joined Jackson Kelly in 1986 after receiving his law degree from the University of Virginia, where he was an editor of The Virginia Law Review and a Dillard Fellow. Prior to joining Jackson Kelly, he was an associate with Willkie Farr & Gallagher in New York City and served as a law clerk to the Honorable James M. Sprouse, United States Court of Appeals for the Fourth Circuit. His practice focuses on corporate transactions, mergers and acquisitions, banking and general commercial matters, and also involves working with state and local economic development agencies in connection with projects throughout West Virginia.

Charlie is currently a member of the Board of Directors of the Clay Center for Arts and Sciences and the Charleston Area Alliance, and is also a member of the Board of Trustees of Congregation Temple Israel and the Board of Governors of the West Virginia State Bar. He is a former At-Large member of the Charleston City Council and served in such capacity from 1995 until 2007. During his tenure, he served as the Majority Leader of the Charleston City Council (1999-2007), as a member and Vice Chairman of the City Council’s Finance Committee, Committee on Urban Renewal and as Chairman of the City Council’s Rules and Ordinance and Streetscape Committees. He is also a former Chairman of the Charles M. Avampato Discovery Museum, and is a past member of the Board of Directors of Charleston Renaissance Corporation, Kanawha County Library Foundation and Charleston Chamber Music Society. In 1989, he served as counsel to the West Virginia Senate Committee on Small Business and to the Senate’s Ways and Means Committee. He graduated with honors from Yale University in 1979 with a Bachelor of Arts degree in history.

Charlie is married to Sandy Murphy. They have two children, Anne and William.

The Greater Kanawha Valley Foundation is proud to participate in Charleston’s 2013 ArtWalk in conjunction with our initiative “A New Charleston”. One of the initiative’s primary goals is to promote entrepreneurship. The Foundation hosted eight ArtWalk events in 2012 with an average of 40 attendees. Please join us on the third Thursday of each month beginning March 21, 2013 from 5 pm to 8 pm. Support your local artisans!!

Save the Date
May 14, 2013

The Greater Kanawha Valley Foundation will host its 2012 Annual Report to the Community at the Clay Center for the Arts and Sciences from 4 pm—6 pm. The Foundation will be announcing a new initiative of Wealth Creation with guest speakers, Wayne Fawbush from the Ford Foundation and David Ramsey, Charleston Area Medical Center.

For more information, contact Jane Powell at 304-346-3620 or via email jpowell@tgkvf.org