The Greater Kanawha Valley Foundation

1600 Huntington Square, 900 Lee Street, East, Charleston, West Virginia 25301

Investment Performance

The Greater Kanawha Valley Foundation is a fund administrator, rather than an investment manager, therefore we use an investment consulting firm to assist in the selection of investment managers. The annualized rate of return we have received on the Total Fund of The Greater Kanawha Valley Foundation as tracked and monitored by our investment consultants, Prime, Buchholz & Associates. Returns are net of investment fees.

Date	Assets Market Value	Period Ending 1 YR	3 YRS	5 YRS	Inception Return Since
12/31/00	$101,331,230	-6.1%	10.3%	10.6%	10.6% 12/95
Policy Index		-6.1%	8.9%	10.2%	10.2% 12/95
12/31/01	$ 93,838,484	-7.8%	2.9%	6.7%	7.3% 12/95
Policy Index		-7.2%	1.4%	6.1%	7.1% 12/95
12/31/02	$ 80,170,418	-8.6%	-7.5%	2.5%	4.9% 12/95
Policy Index		-10.4%	-7.9%	1.4%	4.4% 12/95
12/31/03	$104,774,924	22.2%	1.0%	4.0%	6.9% 12/95
Policy Index		22.5%	0.6%	2.8%	6.5% 12/95
12/31/04	$115,207,636	11.3%	7.5%	1.5%	7.4% 12/95
Policy Index		11.6%	6.8%	1.2%	6.8% 12/95
12/31/05	$120,604,001	8.0%	13.7%	4.4%	7.5% 12/95
Policy Index		7.7%	13.8%	3.9%	6.9% 12/95
12/31/06	$135,882,598	14.7%	11.5%	9.3%	12.3% 12/95
Policy Index		14.3%	11.3%	8.4%	9.5% 12/95
12/31/07	$151,073,357	10.3%	10.8%	13.1%	8.2% 12/95
Policy Index		9.2%	10.3%	12.7%	8.3% 12/95
12/31/08	$101,517,146	-32.2%	-5.0%	0.7%	8.3% 12/95
Policy Index		-30.4%	-4.6%	0.7%	5.9% 12/95
12/31/09	$124,765,234	25.3%	-1.5%	3.4%	6.0% 12/95
Policy Index		25.2%	-1.7%	3.1%	6.0% 12/95
12/31/10	$132,692,756	12.3%	-0.9%	4.2%	6.4% 12/95
Policy Index		12.2%	-0.8%	4.0%	6.4% 12/95
12/31/11	$123,671,246	-4.0%	10.6%	0.6%	5.7% 12/95
Policy Index		-2.6%	11.0%	0.8%	5.8% 12/95
12/31/12	$133,167,241	11.5%	6.3%	0.8%	6.0% 12/95
Policy Index		11.6%	6.8%	1.2%	6.2% 12/95
12/31/13	$142,646,925	15.1%	7.2%	11.6%	6.5% 12/95
Policy Index		15.2%	7.7%	11.9%	6.6% 12/95
12/31/14	$161,303,964	3.5%	9.9%	7.4%	6.3% 12/95
Policy Index		3.9%	10.2%	7.9%	6.5% 12/95

Policy Index as of 3/31/09: 35.5% Russell 3000/22.5% MSCI AC World ex US/7.5% HFRI Cons/ 7.5%HFRI Strategic/10.0% Inflation Hedging Composite Index/10% Barclays Aggregate/5% Citigroup World Govt Bond Index/2% Citigroup T-Bill 3 Month Index

*** Information in this table is supplied by Prime, Buchholz & Associates since inception of their contract in 1996.

The structure of the Total Fund of The Greater Kanawha Valley Foundation consists of both trustee and corporate forms. We use an investment consulting firm to assist in the selection and monitoring of investment managers for all Funds.

The Investment & Funds Management Committee of The Greater Kanawha Valley Foundation reviews the performance of all investment managers on a quarterly basis, assisted by our investment consultants, Prime, Buchholz & Associates.